

NEWS RELEASE

GREENE'S ENERGY GROUP ENHANCES ITS NEWLY FORMED COMMISSIONING AND SPECIALTY SERVICES DIVISION WITH THE ASSET ACQUISITION OF PRODUCTION SYSTEM SPECIALISTS

3909-F Ambassador Caffery
Lafayette, LA 70503
Phone (337) 235-1848
Corp (713) 522-9764
Fax (337) 237-7246

650 N. Sam Houston Pkwy. E. Suite 220
Houston, TX 77060
Phone (281) 448-3435
Fax (281) 445-1362

www.fostermarketing.com

HOUSTON (March 2, 2011) – [Greene's Energy Group](#), a leading oil and gas specialty testing, rental and service business, has acquired the assets of Production System Specialists (PSS), announced CEO Bob Vilyus. PSS is located near Lafayette, La., and does business in the Gulf Coast region but plans to expand into the Marcellus, Bakken and Eagle Ford areas in the near future.

The acquisition will expand services in Greene's newly formed Commissioning and Specialty Services Division to include dehydration, nitrogen and glycol services – eliminating the need for services provided by a third party.

“For Greene's Energy Group, the acquisition of this company fits into our strategic plan and not only connects us with a broader facility customer base but also improves our technical capabilities,” said Vilyus.

“Greene's is a company with skilled employees that is known and respected in the market,” said PSS owner Robert McGrew. “Joining Greene's gives PSS the ability to take our products and services to the next level.”

McGrew, who will serve as director of Greene's Production System Specialists, has 45 years of experience in engineering, design, construction, installation and maintenance of process equipment and glycol dehydration. McGrew owned Pressure Equipment Controls Inc. for 17 years before starting Production System Specialists in 1996.

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Intellectual property acquired includes a Storage Tank Vapor Recovery System that is used to prevent BTEX and VOCs hazardous vapors from polluting the environment and harming production personnel; and a Glycol Reboiler Vapor Condenser System that also prevents BTEX and VOCs vapors from harming people and the environment but also increases the sales of hydrocarbons for customers. In addition, the Glycol Reboiler Vapor Condenser will play a key role in helping companies meet the expanded emission laws expected to be imposed by the government.

Greene's Energy Group serves customers globally in [drilling](#), [production](#), [pipeline](#), [rig/platform construction](#) and process industries by offering tools and services to improve productivity and ensure safety, both onshore and offshore. Greene's employs 600 people worldwide with its group headquarters in Houston and operations headquarters in Lafayette, La. For more information, visit www.greenesenergy.com.

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For more information, contact:

Maury Dumba
Vice President Business Development
Greene's Energy Group
281-598-6881
mdumba@greenesenergy.com

Tiffany Harris
President
Foster Marketing Communications
337-235-1848
tharris@fostermarketing.com