



FOR IMMEDIATE RELEASE

## **Greene's Energy Group Finalizes Acquisition of Devin Rental Tools**

Houston, Texas, August 8, 2008. Greene's Energy Group, LLC (Greene's) announced today that it has closed its acquisition of Devin Rental Tools, Inc., an oilfield equipment rental and services company, headquartered in Lafayette, Louisiana.

As a wholly owned subsidiary of Greene's, Devin will operate under the name Devin International, Inc. The acquisition of Devin will further expand Greene's extensive rental capabilities and move the company into the high growth deep water and international markets.

### *About Greene's Energy Group, LLC:*

Greene's Energy Group, LLC (<http://www.greenesenergy.com>) is a private, Lafayette and Houston based, integrated energy services company serving the drilling, production, pipeline, platform construction and process industries. Greene's offers a broad range of pressure-testing, pumping, bolting, cutting, cleaning and operational support services, as well as a large inventory of products and rental equipment and tools. The company operates numerous service facilities across the United States to serve its energy industry customers around the world, wherever drilling rigs, pipelines, platforms, production or process facilities are constructed or operate.

Greene's is majority owned by private equity firm Denham Capital Management, a leading global private equity firm, with offices in Boston, Houston, Short Hills, New Jersey and London.

### *About Devin International, Inc:*

Founded in 1979, Devin is a leading provider of specialty support equipment for coil tubing drilling and snubbing operations, and offers a large inventory of equipment rental tools such as lift frames, elevator bails, crossover subs and safety valves. Devin is a primary rental source for tools with premium thread connections, and offers patented surface test trees and motion compensation equipment.

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